

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current year Quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
		31-12-2016 RM'000	31-12-2015 RM'000	31-12-2016 RM'000	31-12-2015 RM'000
1	Revenue	207	40	1,315	480
2	Profit/(Loss) before tax	(279)	754	(1,009)	786
3	Profit/(Loss) for the period	(279)	754	(1,009)	786
4	Profit/(Loss) attributable to ordinary equity holders of the parent	(279)	754	(1,009)	786
5	Basic Profit/ (Loss) per share (sen)	(0.10)	0.26	(0.35)	0.27
6	Proposed/Declared dividend per share (sen)	-	-	-	-
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to ordinary equity holder of the parent (RM)		(1.96)		2.36

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current year Quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
		31-12-2016 RM'000	31-12-2015 RM'000	31-12-2016 RM'000	31-12-2015 RM'000
1	Gross interest income	0	0	0	0
2	Gross interest expenses	106	0	106	0

G NEPTUNE BERHAD
(Formerly known as GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016
(The figures have not been audited)

	(Unaudited)	(Audited)
	AS AT	AS AT
	31-Dec-16	31-Dec-15
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	-	-
Development expenditure	-	-
Goodwill on consolidation	-	-
	<u>-</u>	<u>-</u>
Current assets		
Trade receivables	423,926	-
Other receivables, deposits and prepayments	8,179,825	7,927,459
Tax recoverable	39,607	39,607
Cash and cash equivalents	66,326	17,149
	<u>8,709,684</u>	<u>7,984,215</u>
TOTAL ASSETS	<u>8,709,684</u>	<u>7,984,215</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent:		
Share capital	8,662,500	8,662,500
Reserves	(3,017,007)	(1,912,473)
Total equity	<u>5,645,493</u>	<u>6,750,027</u>
Current liabilities		
Trade payables	699,688	-
Other payables and accruals	2,364,054	1,233,757
Tax payable	449	431
Total liabilities	<u>3,064,191</u>	<u>1,234,188</u>
TOTAL EQUITY AND LIABILITIES	<u>8,709,684</u>	<u>7,984,215</u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	1.96	2.34

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements

G NEPTUNE BERHAD
(Formerly known as GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF INCOME
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2016
(The figures have not been audited)

	3 months ended		Year ended	
	31/12/2016	31/12/2015	31/12/2016	31/12/2015
	RM	RM	RM	RM
Revenue	207,480	40,000	1,314,725	480,000
Cost of sales	(388,140)	-	(1,255,255)	-
Gross profit	(180,660)	40,000	59,470	480,000
Other income	-	1,387,410	-	1,387,410
Administration and other expenses	(461,625)	(452,375)	(829,931)	(874,369)
Other expenses	469,867	(276,917)	(132,546)	(263,378)
Finance cost	(106,335)	-	(106,335)	-
Operating profit/(loss) before tax	(278,753)	698,118	(1,009,342)	729,663
Income tax expense	-	-	-	-
Profit/(Loss) for the period	(278,753)	698,118	(1,009,342)	729,663
Earnings/(Loss) per ordinary share attributable to owners of the parent (sen)				
Basic	(0.10)	0.24	(0.35)	0.25
Diluted	-	-	-	-

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

G NEPTUNE BERHARD
(Formerly known as GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF
CHANGES IN EQUITY FOR THE FINANCIAL PERIOD
ENDED 31 DECEMBER 2016
(The figures have not been audited)

	Attributable to Equity Holders of the Parent						
	Share Capital	Share Premium	ESOS Reserve	Exchange Translation Reserve	Other Reserve	Accumulated Losses	Total Equity
	RM	RM	RM	RM	RM	RM	RM
12 months ended 31 DECEMBER 2016							
Balance at 1/1/2016	8,662,500	1,130,335	-	(160,316)	622,480	(3,504,972)	6,750,027
Foreign currency translation, representing net Profit for the period	-	-	-	(95,192)	-	-	(95,192)
Balance at 31/12/2016	8,662,500	1,130,335	-	(255,508)	622,480	(4,663,473)	5,645,493
12 months ended 31 DECEMBER 2015							
Balance at 1/1/2015	8,250,000	576,209	-	291	622,480	(4,644,024)	3,987,212
ESOS granted	-	-	100,375	-	-	-	100,375
Issuance of ordinary shares – ESOS granted	412,500	554,126	(100,375)	-	-	-	866,251
Arising from disposal of subsidiaries	-	-	-	-	-	-	134,582
Total comprehensive income for the financial year	-	-	-	(22,193)	-	409,389	387,196
Total comprehensive income for the financial year	-	-	-	(138,414)	-	729,663	591,249
Balance at 31/12/2015	8,662,500	1,130,335	-	(160,316)	622,480	(3,504,972)	6,750,027

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

G NEPTUNE BERHAD [formerly known as GPRO Technologies Berhad) (“GNB” OR “THE COMPANY”)

G NEPTUNE BERHAD
(FORMERLY KNOWN AS GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 DECMEBER 2016
(The figures have not been audited)

	12 months ended 31/12/2016 RM	12 months ended 31/12/2015 RM
Cash flow from operating activities		
Profit / (Loss) before taxation		
- Continuing operations	(1,009,342)	729,663
	(1,009,342)	729,663
<i>Adjustment for:</i>		
Depreciation	-	5,951
Impairment loss on trade receivable	-	263,378
Interest expenses	106,335	-
Property, plant and equipment written off	-	6,562
Gain on deconsolidation/disposal of subsidiaries	-	(213,664)
Interest income	-	-
Unrealised loss/(gain) on foreign exchange	132,546	(1,133,376)
	(770,461)	(341,486)
Operating profit/(loss) before working capital changes		
Changes in working capital:-		
Inventories	-	-
Receivables	(423,926)	(876,622)
Payables	1,499,352	611,524
	304,965	(606,584)
<i>Cash (used in)/generated from operations</i>		
Tax refund/(paid)	-	-
<i>Net cash (used in)/generated from operating activities</i>	304,965	(606,584)
Cashflow from investing activities		
Interest received	-	-
Proceeds from disposal of subsidiaries, net of cash disposed	-	-
<i>Net cash(used in)/from investing activities</i>	-	-
Cashflow from financing activities		
Interest paid	-	-
Proceeds from issuance of ordinary shares, net of issuance expenses	-	-
<i>Net cash from financing activities</i>	-	-
Net changes in cash and cash equivalents	304,965	(606,584)
Effect of exchange translation differences	(255,788)	61,883
Cash and cash equivalents at beginning of period	17,149	561,850
Cash and cash equivalents at end of period	66,326	17,149

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements,

NOTES TO THE FINANCIAL STATEMENTS

1. **Basis of Preparation**

The interim financial report is unaudited and is prepared in accordance with the requirements of the Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market. The interim financial report do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2015.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2015.

2. **Audit report**

The audit report of the Company's preceding annual financial statements was not qualified.

3. **Seasonal or Cyclical Factors**

The business of the Company is not affected by any significant seasonal or cyclical factors.

4. **Unusual items**

There were no unusual items during this quarter affecting assets, liabilities, equity, net income or cash flow.

5. **Valuation of Plant and Equipment**

The Company did not revalue any of its plant and equipment during the quarter.

6. **Taxation**

	Current year quarter 31/12/2016 RM	Current year to date 31/12/2016 RM
Provision for current year	-	-

The Company is subject to income tax at Malaysian statutory rate of 25%. Geranium Limited is a subsidiary incorporated in Hong Kong and its taxable profits sourced in Hong Kong is subject to standard profit tax rate of 16.5%. First Podium Sdn Bhd is a subsidiary that are subject to income tax at Malaysian statutory rate of 25%. There was no provision for taxation for the Group and the Company as the Group and the Company have no chargeable income arising from the business source income.

7. Changes in the Composition of the Group

There were no change in the composition during the period

8. Debt and Equity Securities

There were no issuance and repayment of debt and equity securities during the current quarter under review.

9. Company Borrowings and Debt Securities

Bank borrowing as at the end of the quarter:-

	RM
Short Term Borrowing	
Finance lease liability	-
	-
Long Term Borrowing	
Finance lease liability	-
	-

10. Contingent Liabilities and Contingent Assets

There were no contingent liabilities and contingent assets entered into by the Company during the quarter under review.

11. Review of Performance

The Group recorded revenue of RM207,480 and pre-tax loss of RM278,753 in the current year ended 31 December 2016 as compared to revenue of RM40,000 and a pre-tax profit of RM698,118 reported in the preceding year corresponding quarter.

12. Current Year’s Prospects

The Board expects the performance of the Group for the current financial year ending 31 December 2016 to be challenging in view of the current global economic conditions. The performance of the Group will depend substantially on the market demand, operating efficiencies and cost control measures of its various divisions. In the meantime, the Board is actively looking for new business activities which are favourable to the group.

13. Profit Forecast and Profit Guarantee

Not applicable.

14. Changes in Estimates

There were no changes in estimates of amounts reported during this quarter.

15. Segmental Information

Segment Results

The segmental revenue and results for the current quarter and the cumulative ended 31 DECEMBER 2016 are as follows:-

Revenue		Results	
Current year quarter	Current year to-date	Current year quarter	Current year to-date

	31 Dec 2016 RM	31 Dec 2016 RM	31 Dec 2016 RM	31 Dec 2016 RM
Investment holding, information technology	(200,000)	-	(420,418)	(278,005)
Apparel products/Electronic equipment	407,480	1,314,725	248,000	(625,002)
	<u>207,480</u>	<u>1,314,725</u>	<u>(172,418)</u>	<u>(903,007)</u>
Operating (loss)			(106,335)	(106,335)
Finance cost			<u>(278,753)</u>	<u>(1,009,342)</u>
Profit before taxation				

Segment Assets

The total of segment assets is measured based on all assets excluding deferred tax assets and cash and cash equivalents.

	Assets	
	31 Dec 2016 RM	31 Dec 2015 RM
Investment holding, information technology and apparel products	<u>8,603,751</u>	<u>8,262,210</u>
Others	-	-
	<u>8,603,751</u>	<u>8,262,210</u>

16. **Subsequent Events**

There were no materials events subsequent to the end of the quarter reported and as at the date of issuance of this report.

17. **Capital Commitments**

There are no material commitments which require disclosure during the quarter.

18. **Material Litigation**

The Company is not engaged in any material litigation either as plaintiff or defendant and the directors do not have any knowledge of any proceedings pending or threatened against the Company as at the date of this report.

20. **Earnings per Share**

a) Basic

The earnings per share was calculated by dividing the profit for the period attributable to equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	INDIVIDUAL AND CUMULATIVE PERIOD TO DATE	
	Current year Quarter 31/12/2016 RM	Current year to Date 31/12/2016 RM
(Loss) attributable to equity holders of the parent (RM)	(278,753)	(1,009,342)
Weighted average number of ordinary shares	288,750,000	288,750,000
Basic Loss per share (sen)	(0.10)	(0.35)

b) Diluted

Since the diluted earnings per share increased when taking the ESOS into account as the market price is lower than the exercise price, the ESOS is anti-dilutive and is ignored in the calculation of diluted earnings per share.

21. **Dividends paid**

There were no dividends paid during the quarter under review.

22. **Dividend payable**

No dividend has been declared for the current quarter.

23. **Notes to the statement of comprehensive income**

Profit/(Loss) of the period/year is arrived at after charging/(crediting):

	Current year quarter 31/12/2016 RM	Current year to date 31/12/2016 RM
Interest income	-	-
Interest expense	106,335	-
Depreciation and amortization	-	1,488
Property, plant and equipment written off	-	-
Foreign exchange (gain) or loss	132,546	(1,173,746)

24. **Disclosure of realised and unrealised profits/losses**

With the purpose of improving transparency, Bursa Malaysia Securities Berhad had on 25 March 2010 and 20 December 2010 issued directives requiring all listed corporations to disclose the breakdown of unappropriated profit or accumulated losses into realised and unrealised on group and company basis, as the case may be, in quarter reports and annual audited financial statements.

The accumulated losses of the Group as at the reporting date may be analysed as follows:-

	Group 31/12/2016 RM	Group 31/12/2015 RM
- Realised	(876,796)	786,065
Consolidation adjustments	(132,546)	-
	<u>(1,009,342)</u>	<u>786,065</u>